



Greyhound

White Paper v2

Introduction

At Greyhound, we are building unique gaming applications around our ecosystem of tokenized assets on the XRP Ledger (XRPL). The games will integrate gamified NFTs and will involve the burning of our deflationary token, \$Greyhound (ticker: HOUND). Players will have the chance to win rewards (in HOUND or XRP). As our token utility increases, the supply will decrease.

Our ultimate vision is to harness the power of the XRPL to create an unrivalled experience with interactive events and games for our community. We are moving into a new paradigm of blockchain utility and we aim to push the boundaries of innovation.

Why Choose to Build on the XRPL?

The XRPL is mainly being utilized as a cross-border payment platform for major financial institutions but the sophistication of its design and operation means that it's capable of being more than a payment-processing network. The potential for supporting more diverse tokenized applications has been recognised by the community and in response there has been a surge of activity from creators on the XRPL. Compared to alternative blockchains, the XRPL offers numerous advantages:

Speed – Settlement in 3-5 seconds.

Scalability – The XRPL consistently handles 1500 transactions per second and can scale to ~50,000.

Cost of transaction – ~ 0.00001 XRP (~\$0.000011).

[Note. Although the XRPL transaction cost is minimal, \$Greyhound has an additional burn rate of 1.5% per transaction. This is to decrease the supply and incentivize hodling. Moving \$Greyhound between wallets also results in a burn so be careful!]

Reliability – The XRPL protocol has functioning for eleven years without any major incidents.

Decentralization – The XRPL utilizes a unique protocol in order to validate transactions whereby individual distributed nodes agree on a consensus. Anyone is free to set up a node on the network and there is no central authority.

Environmental impact – Unlike most other blockchains, the XRPL does not need mining, so no energy is wasted in the transaction process.

HOUND Tokenomics

\$Greyhound (ticker: HOUND) was created with an initial supply of one trillion tokens. The initial supply was divided as such:

Community Distribution – 550 billion (55%)

The original airdrop took place from August 24th to September 2nd 2021. The first 6000 trustlines set received 50 million tokens each. The excess trustlines (~5000) received 5 million tokens if they were established before the end of the airdrop.

Tokens can now be earned as rewards for winning/participating in games and community events.

Escrow – 225 billion (22.5%)

A significant amount of the total supply is escrowed to provide liquidity to exchanges for listing / trading pairs and also staking rewards.

Branding – 100 billion (10%)

This portion of the supply is reserved for improving the brand and increasing the market reach of Greyhound. This includes hiring professional freelancers for work ranging from graphic design to translation services and paying for exposure in crypto media.

General Expenses – 25 billion (2.5%)

Everything relating to the internal operations of Greyhound that does not fit in the other categories.

Developers – 100 billion (10%)

Note. These percentages are only indicative of the initial ratios. The supply is always decreasing. As of this publication, the supply stands at ~884 billion.

NFTs

The Standard Collection

A limited set of 10,000 greyhound avatar NFTs with a diverse range of original designs. The NFTs, based on the rarity of their features, are sorted into four tiers; standard, rare, elite and legendary.

A snapshot of all XUMM wallets took place on March 13th. The amount of HOUND in each wallet was recorded and NFTs will be distributed based on holdings. Visit our dashboard to find out what NFT your wallet is eligible to receive.

NFTs will go live upon the release of the XLS-20 extension for the XRPL. The excess NFTs that were not claimed in the snapshot will be available for minting via an app on our dashboard. Some of the rarer unclaimed NFTs may be auctioned.

Our future collections of NFTs will be gamified and integrated into our playable gaming applications on the XRPL. More info will be available in Q3 2022.

Gaming Applications

Dashboard

The new hub for Greyhound and the foundation of our applications. In the v1, holders will be able to display their assets and trophies, trade their HOUND & NFTs, access games/events, view the richlist, and analyze their transaction history. Development will be on-going

throughout the year and new features will be added. It is likely hooks will be integrated into our future apps.

Community Events

The conclusion of the Q3 rescue event will mark a turning point in how community events are designed. There will be a shift away from long, drawn-out hunts to faster, more frequent races that are run through a streamlined app on the dashboard. The new events will maintain the spirit of the old hunts while allowing more players (with less time) to participate. Players will race to solve a puzzle/riddle before their competitors to win prizes in HOUND and XRP. An entry fee in \$HOUND will be required, which will be burned. Special games will be restricted to certain NFT holders.

Project X

The first original Greyhound game will launch over summer 2022. The \$HOUND token will be required to play. Closed beta will be available to greyhound community members before release. Development in Q3 and Q4 will bring integration of gamified NFTs.

Staking

Holders can now stake their Greyhound on Bitrue's "Power Piggy" to earn a high APY (9%). This requires the holder to "lock" their funds on Bitrue for a pre-defined period of time.

Remember that there is a 1.5% burn for every transaction so you will need to keep your funds locked for a few months to be profitable!

We are currently exploring in-house options to provide internal HOUND staking without the need for Bittrue. NFT staking will also be possible down the line. These features are in the pipeline for the v2 dashboard.

Future Plans

With the release of whitepaper v2 comes the midway point of a re-branding for the entire project. We are moving towards a professional business structure to give the project the best chance of succeeding. Most of these changes are to our own internal processes and the result will hopefully be more fluid development and a coherent direction.

Building a bigger community and providing them with a unique experience on the XRPL will always be the central mission of the project. We will be taking our marketing to the next level and seeking to bring Greyhound from a fringe project to the very forefront of the XRPL.

Due to the competitive nature of XRPL development, we are unable to share detailed descriptions of the gaming applications we are working on. We want to keep our best ideas confidential until the development is finished. We are intending to make most of our XRPL work open-source to support the growth of the platform.

After successful development of our current gaming application concepts, we hope to expand with different types of games. We will also be exploring the possibility of collaboration with game development studios and building in the metaverse.